Request for City Council Action

DEPARTMENT INFORMATION

ORIGINATING DEPARTMENT:	REQUESTOR:	MEETING DATE:
Administration	Adam Flaherty, Finance Director	December 12, 2016
PRESENTER(s):	REVIEWED BY:	ITEM #:
Adam Flaherty, Finance Director		5.1

AGENDA ITEM DETAILS

RECOMMENDATION:

It is recommended by staff that the City Council approve the attached resolutions:

1) Adopting the 2017 Annual Operating Budgets (General, Utilities, Debt Service, Special Revenue)
2) Setting a Final Property Tax Levy for Taxes Payable 2017
3) Adopting the 2017-2026 Capital Improvement Plan

ARE YOU SEEKING APPROVAL OF A CONTRACT?	IS A PUBLIC HEARING REQUIRED?
No	Yes – December 12, 2016

BACKGROUND/JUSTIFICATION:

The City Council and staff began the budgeting process back in May, and have met in nine work session settings in preparation and review of the operating budgets, property tax levy, and capital improvement plan.

The proposed General fund budget is a balanced budget, with expenditures totaling $5,040,565. When compared with 2016, this is an increase of 6% (transfers not included). These expenditures are funded with property taxes being the primary source of revenue, which accounts for 75% of all revenues.

The Public Utility budgets include the Water, Sanitary Sewer and Storm Water funds. The primary sources of revenues for these funds are from charges for services to customers of the public utilities. The expenses are comprehensive, and include operating expenses, depreciation, capital outlay, debt service and interfund transfers. The utility funds have cash flow projections which are monitored and updated multiple times per year. The proposed utility fund budgets are not balanced budgets for 2017, as the cash flow projections have identified that using reserves is warranted. The rates for those charges have been analyzed, and current recommendations for increases have been included in the budgets. The respective rates will be analyzed further when the end of the year financial information is available. Staff will make a final recommendation to the Council for the 2017 rates sometime in February, with any rate changes becoming effective with the March billing.

The Debt Service Funds budget includes revenues and expenditures for each of the City's seven outstanding bond issues. The primary sources of revenues include property taxes, special assessments and utility availability/connection charges. These revenues along with fund balance will repay the principal and interest on the respective bond issues.

The Special Revenue Funds budget includes activity for the City's Economic Development Revolving and Above Standard Street Lighting Funds. The expenditures within these funds are for tax abatement agreements and electricity charges, respectively. These expenditures are funded through a property tax levy and charges to parcels within the above standard street lighting district.

The proposed property tax levy accounts for General fund revenues, Capital fund reserves, Debt Service repayments and Tax Abatements. The total proposed levy is $5,629,745. The most recent information available from Wright County shows the City's tax capacity increased to a total of $14,879,709 (12% from 2016). All of this calculates to an estimated City tax rate of 37.835, which is down (0.23%) from the prior year rate of 37.921. In the end, this means that any increase in the City's portion of property taxes is driven by that respective properties increase in market value.

The proposed Capital Improvement Plan (CIP) covers the years of 2017-2026. A summary of the CIP is included and is organized by funding source. Inclusion of an item within the CIP does not commit final approval by the City Council, rather it directs staff to plan towards and gather necessary information for an educated final approval on each respective item. Each individual item is planned, researched and brought back to City Council for final approval when the respective item is ready to move forward.

SUPPORTING DOCUMENTS: ☒ ATTACHED NONE

- Resolution 2016-102: Adopting the 2017 Annual Operating Budgets
  - General Fund – Budget Summary
  - Public Utility Funds – Budget Summary
  - Debt Service Funds – Budget Summary
  - Special Revenue Funds – Budget Summary
- Resolution 2016-103: Setting a Final Property Tax Levy for Taxes Payable 2017
  - Tax Levy Calculations
- Resolution 2016-104: Adopting the 2017-2026 Capital Improvement Plan
  - Projects by Funding Source Summary

POSSIBLE MOTION

Please word motion as you would like it to appear in the minutes.

3 Separate Motions Needed

A] Motion to approve Resolution 2016-102, Adopting the 2017 Annual Operating Budgets.

B] Motion to approve Resolution 2016-103, Setting a Final Property Tax Levy for Taxes Payable 2017.

C] Motion to approve Resolution 2016-104, Adopting the 2017-2026 Capital Improvement Plan.

BUDGET INFORMATION

FUNDING:	BUDGETED:
n/a	n/a

CITY OF OTSEGO
COUNTY OF WRIGHT
STATE OF MINNESOTA

RESOLUTION NO: 2016-102

ADOPTING THE 2017
ANNUAL OPERATING BUDGETS

WHEREAS, the Otsego City Council has on December 12, 2016, held a public meeting to allow for public comment before adopting a final budget and certifying a final property tax levy; and

WHEREAS, the Otsego City Council has reviewed the proposed General, Public Utility, Debt Service and Special Revenue fund budgets and has determined the budget is adequate to fund the respective fund operations for the year 2017.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OTSEGO, MINNESOTA:

1. That the following revenues and expenditures (summarized) be authorized as the final budget for the operation of the General fund for 2017 as follows:

Revenues	
Property Taxes	$3,763,273
Cable Franchise Fees	132,000
Licenses and Permits	788,900
Intergovernmental	56,800
Charges for Services	105,550
Miscellaneous	194,042
Total Revenues	$5,040,565
Expenditures	
General Government	$1,334,349
Public Safety	1,875,138
Public Works	1,136,728
Parks and Recreation	584,490
Economic Development	109,860
Total Expenditures	$5,040,565

2. That the following revenues and expenses (summarized) be authorized as the final budget for the operation of the Public Utility funds for 2017 as follows:

Revenues	
Operating	$2,824,426
Non-Operating	196,588
Total Revenues	$3,021,014
Expenses	
Operating	$1,824,589
Capital Outlay	1,993,015
Depreciation	1,458,000
Debt Service	200,000
Transfers to Other Funds	209,042
Total Expenses	$5,684,646

3. That the following revenues and expenditures (summarized) be authorized as the final budget for the operation of the Debt Service funds for 2017 as follows:

Revenues	
Property Taxes	$655,000
Special Assessments	438,681
Utility Availability & Connection Charges	1,726,000
Transfers from Other Funds	49,000
Total Revenues	$2,868,681
Expenditures	
Principal	$3,160,000
Interest, Fiscal Agent Fee's & Amortizations	1,098,727
Total Expenditures	$4,258,727

4. That the following revenues and expenditures (summarized) be authorized as the final budget for the operation of the Special Revenue funds for 2017 as follows:

Revenues	
Property Taxes	$81,385
Charges for Services	10,000
Total Revenues	$91,385
Expenditures	
Services & Other Charges	$91,385
Total Expenditures	$91,385

ADOPTED by the Otsego City Council this 12th day of December, 2016.

CITY OF OTSEGO

_____
Jessica Stockamp, Mayor

ATTEST:

_____
Tami Loff, City Clerk

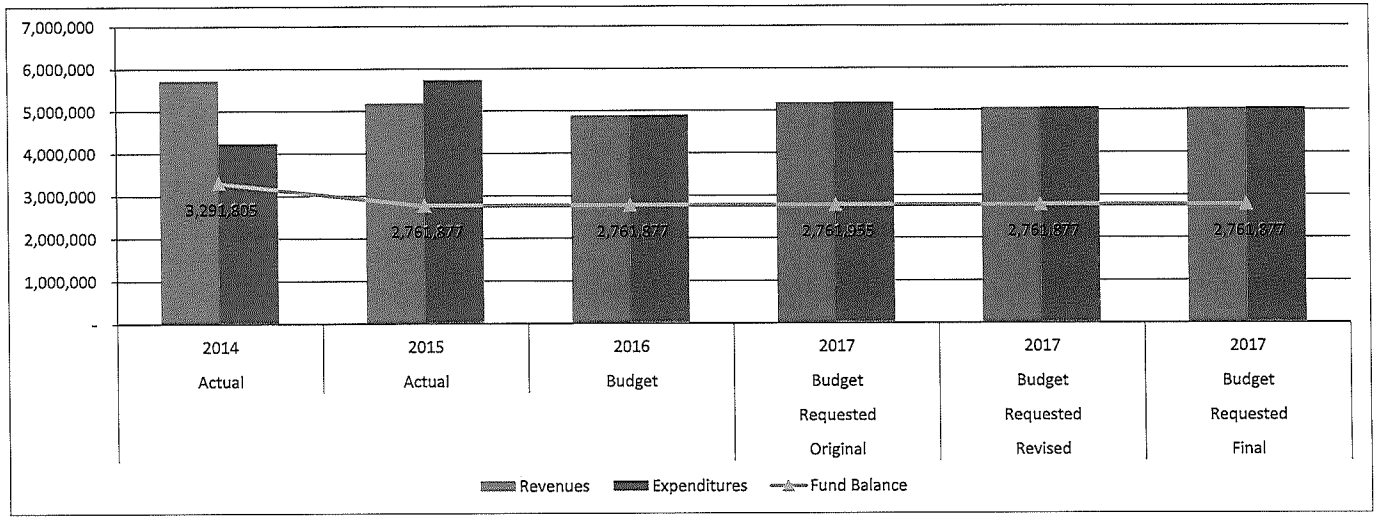
MOTION made by Council Member _____ and **SECONDED** by Council Member _____.

IN FAVOR:

OPPOSED:

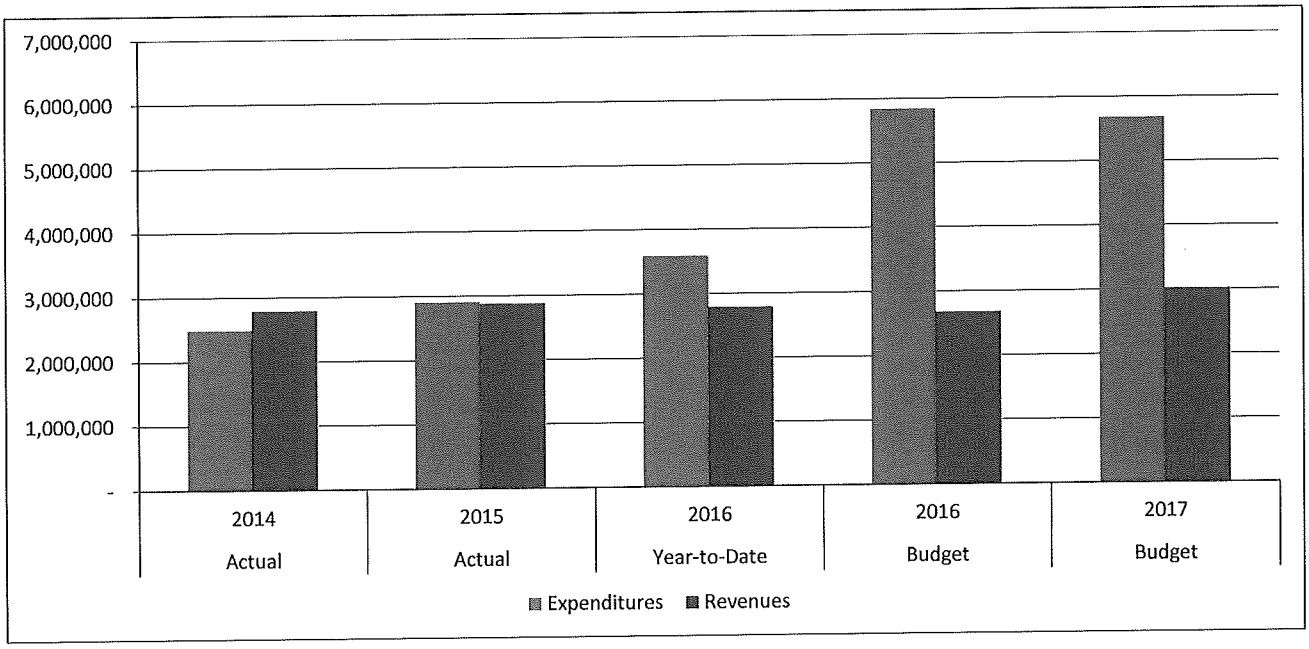
City of Otsego
General Fund Budget - 2017
Requested Budget
Revenue & Expenditure Summary

Description	Actual 2014	Actual 2015	Year-to-Date 2016	Budget 2016	Original Requested Budget 2017	Revised Requested Budget 2017	Final Requested Budget 2017	Revision Amounts	Comments
Revenues									
Taxes	$ 3,321,316	$ 3,315,453	$ 1,900,936	$ 3,544,352	$ 3,763,588	$ 3,769,064	$ 3,763,273	$ (5,791)	Net Levy Change for Balanced Budget
Cable Franchise Fees	120,964	128,722	131,229	107,000	132,000	132,000	132,000	-	
Licenses & Permits	1,238,823	1,179,136	1,551,426	641,565	792,650	788,900	788,900	-	
Intergovernmental	337,778	195,363	63,497	343,590	185,905	56,800	56,800	-	
Charges for Services	192,168	174,659	286,443	57,000	105,550	105,550	105,550	-	
Special Assessments	7,136	3,540	1,426	-	-	-	-	-	
Fines & Forfeitures	4,000	11,998	13,239	-	6,000	6,000	6,000	-	
Investment Interest	36,017	14,410	344,892	50,000	33,000	33,000	33,000	-	
Miscellaneous	29,854	39,251	29,530	-	-	-	-	-	
Interfund Transfers	425,868	122,276	-	136,755	155,042	155,042	155,042	-	
Subtotal	5,713,925	5,184,807	4,322,618	4,880,262	5,173,735	5,046,356	5,040,565	(5,791)	
Expenditures									
General Government	1,105,873	1,150,132	1,105,885	1,255,768	1,339,049	1,334,449	1,334,349	(100)	MMUA Contract (- $100)
Public Safety	1,496,111	1,666,511	1,606,662	1,757,000	1,862,634	1,875,238	1,875,138	(100)	MMUA Contract (- $100)
Public Works	1,014,934	1,034,525	865,782	1,098,952	1,143,828	1,142,628	1,136,728	(5,900)	Blacktop Roller Rent (- $4,800) / MMUA Contract (- $1,100)
Culture & Recreation	434,268	477,444	497,339	535,652	589,181	584,181	584,490	309	MMUA Contract (+ $309)
Economic Development	93,179	96,211	81,460	105,300	109,860	109,860	109,860	-	
Interfund Transfers	86,411	1,289,914	460,212	127,590	129,105	-	-	-	
Subtotal	4,230,777	5,714,737	4,617,341	4,880,262	5,173,657	5,046,356	5,040,565	(5,791)	
Net Change in Fund Balance	$ 1,483,148	$ (529,930)	$ (294,723)	$ -	$ 78	$ -	$ (0)	$ (0)	



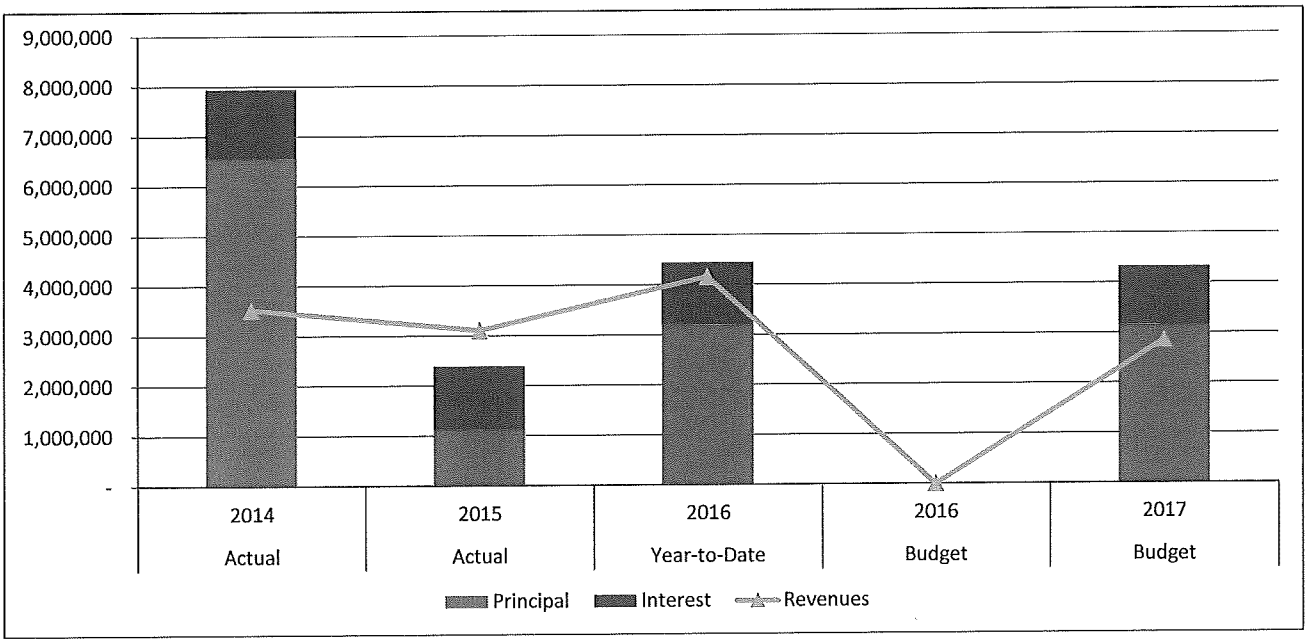
City of Otsego
Public Utility Fund Budget - 2017
Revenue & Expenditure Summary

Description	Actual 2014	Actual 2015	Year-to-Date 2016	Budget 2016	Budget 2017
Revenues					
Operating	$ 2,421,005	$ 2,607,024	$ 2,551,581	$ 2,509,940	$ 2,824,426
Non-Operating	367,990	273,236	240,158	173,480	196,588
Subtotal	2,788,995	2,880,260	2,791,738	2,683,420	3,021,014
Expenditures					
Personal Services	252,745	271,163	308,266	334,472	378,061
Supplies	244,681	273,485	294,231	311,624	399,689
Services & Other Charges	559,152	840,165	1,006,919	816,969	1,046,839
Capital Outlay	-	(84,737)	1,798,644	2,811,900	1,993,015
Depreciation	1,313,666	1,319,533	-	1,390,000	1,458,000
Debt Service	-	-	-	-	200,000
Interfund Transfers	122,632	284,586	186,755	183,755	209,042
Subtotal	2,492,877	2,904,194	3,594,817	5,848,720	5,684,646
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 296,118	$ (23,934)	$ (803,078)	$ (3,165,300)	$ (2,663,632)



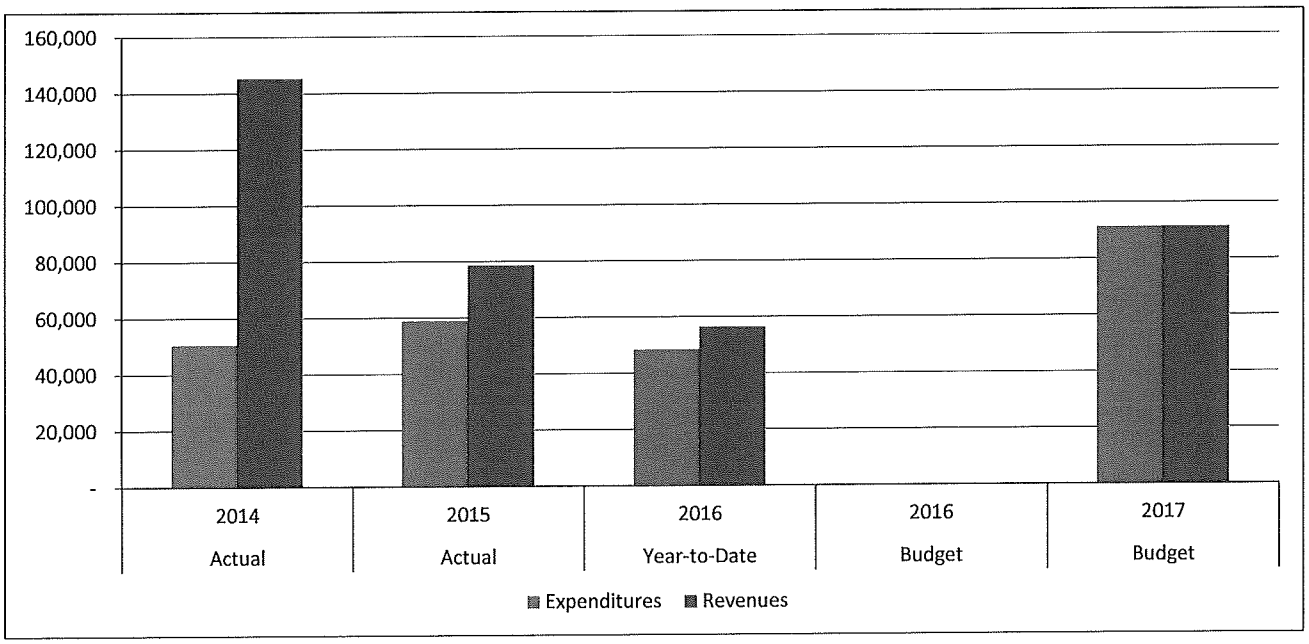
City of Otsego
Debt Service Fund Budget - 2017
Revenue & Expenditure Summary

Description	Actual 2014	Actual 2015	Year-to-Date 2016	Budget 2016	Budget 2017
Revenues					
Taxes	$ 303,035	$ 610,000	$ 320,000	$ -	$ 655,000
Special Assessments	682,089	539,160	568,177	-	438,681
Utility Availability + Connection Charges	2,402,922	1,760,425	3,226,881	-	1,726,000
Investment Earnings	145,095	47,219	-	-	-
Interfund Transfers	-	154,000	50,000	-	49,000
Subtotal	3,533,142	3,110,804	4,165,058	-	2,868,681
Expenditures					
Principal	6,575,000	1,130,000	3,210,000	-	3,160,000
Interest	1,368,571	1,263,180	1,239,608	-	1,172,859
Fiscal Agent Fee's	2,866	4,630	2,475	-	4,750
Debt Service Amortizations	-	(78,882)	-	-	(78,882)
Subtotal	7,946,437	2,318,928	4,452,083	-	4,258,727
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ (4,413,295)	$ 791,877	$ (287,025)	$ -	$ (1,390,046)



City of Otsego
Special Revenue Fund Budget - 2017
Revenue & Expenditure Summary

Description	Actual 2014	Actual 2015	Year-to-Date 2016	Budget 2016	Budget 2017
Revenues					
Taxes	$ 22,911	$ 23,000	$ 44,407	$ -	$ 81,385
Charges for Services	117,476	27,006	12,007	-	10,000
Investment Earnings	4,953	2,333	-	-	-
Miscellaneous	-	26,371	-	-	-
Subtotal	145,339	78,710	56,414	-	91,385
Expenditures					
Services & Other Charges	50,612	59,060	48,426	-	91,385
Subtotal	50,612	59,060	48,426	-	91,385
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 94,727	$ 19,651	$ 7,988	$ -	$ -



CITY OF OTSEGO
COUNTY OF WRIGHT
STATE OF MINNESOTA

RESOLUTION NO: 2016-103

SETTING A FINAL PROPERTY
TAX LEVY FOR TAXES PAYABLE IN 2017

WHEREAS, the Otsego City Council has on December 12, 2016, held a public meeting to allow for public comment before adopting a final budget and certifying a final property tax levy; and

WHEREAS, the Otsego City Council is required by State Statute to establish a final property tax levy for taxes payable in 2017 by December 28, 2016 and certify the final property tax levy to the Wright County Auditor; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OTSEGO, MINNESOTA:

1. That a tax is hereby levied for collection in 2017 upon all taxable properties in the City of Otsego for the purpose and sums as follows:

General Revenue	$4,893,360
Tax Abatement	81,385
GO Improvement Bonds, 2010B	430,000
GO Improvement Bonds, 2010D	109,255
GO Improvement Bonds, 2011A	115,745
Total Tax Levy	$5,629,745

ADOPTED by the Otsego City Council this 12th day of December, 2016.

CITY OF OTSEGO

_____
Jessica Stockamp, Mayor

ATTEST:

_____
Tami Loff, City Clerk

MOTION made by Council Member _____ and **SECONDED** by Council Member _____.

IN FAVOR:

OPPOSED:

City of Otsego
Property Tax Levy Calculations
Payable 2017

Revised: December 5, 2016

Levy Description	2015	2016	Preliminary Levy 2017	Preliminary Levy $ Change	Preliminary Levy % Change	Final Levy 2017	Final Levy $ Change	Final Levy % Change	Comment
General Revenues	3,319,000	3,529,352	3,771,800	242,448	6.87%	3,766,000	236,648	6.71%	
Tax Abatements	23,000	88,814	81,385	(7,429)	-8.36%	81,385	(7,429)	-8.36%	
Debt Service									
Series 2010D & Series 2011A	200,000	225,000	225,000	-		225,000	-		
Series 2010B	410,000	415,000	430,000	15,000		430,000	15,000		
Sub-total	610,000	640,000	655,000	15,000	2.34%	655,000	15,000	2.34%	
Capital Reserves									
Pavement Management	320,000	339,200	356,160	16,960		475,960	136,760		
Trails Management	25,000	25,250	26,000	750		26,000	750		
Capital Equipment	160,000	168,000	235,200	67,200		235,200	67,200		
Parks Equipment	53,000	54,590	55,000	410		55,000	410		
Fire Department	145,000	150,000	150,000	-		150,000	-		
Storm Water	25,000	25,000	25,000	-		25,000	-		
Capital Improvements	-	-	-	-		160,200	160,200		
Pending CIP Additions	-	-	294,495	294,495		-	-		
Sub-total	728,000	762,040	1,141,855	379,815	49.84%	1,127,360	365,320	47.94%	
Grand Total	4,680,000	5,020,206	5,650,040	629,834	12.55%	5,629,745	609,539	12.14%	
Tax Capacity	11,358,615	13,238,424	14,899,313	County Provided (9-1-2016)		14,879,709	County Provided (11-21-2016)		
Growth (%)		16.55%	12.55%			12.40%			
Tax Rate	41.202	37.921	37.921			37.835			

Taxing Authority	2016 Final Tax Rate	2017 Est. Tax Rate	Change
City of Otsego	37.921	37.835	-0.23%
Wright County	39.970	39.604	-0.92%
School District	39.266	37.197	-5.27%
School District - RMV	19.441	19.367	-0.38%

The City rate is calculated by the Finance Director. County and School District tax rates were obtained from Wright County, and represent the tax rate from their respective preliminary levies and are NOT FINAL.

Description	2016	2017	Change
Median Residential Sale Price	295,238	310,000	5.00%
Less: MV Exclusion	(10,669)	(9,340)	
Taxable Market Value	284,569	300,660	5.65%
Tax Capacity	2,846	3,007	

According to Edina Realty, the Median Sale Price for a residential home in Otsego currently is $310K. Obtained 11/21/2016.

Taxing Authority	2016 Estimated Tax	2017 Estimated Tax	Change
City of Otsego	1,079	1,138	5.47%
Wright County	1,137	1,191	4.75%
School District	1,117	1,118	0.09%
School District - RMV	574	600	4.53%
Total	3,907	4,047	3.58%
Annual Increase		140	

These are best estimates calculated by the Finance Director based upon information available at the time of presentation. These should only be considered as estimates, and should NOT be considered final.

CITY OF OTSEGO
COUNTY OF WRIGHT
STATE OF MINNESOTA

RESOLUTION NO: 2016-104

ADOPTING THE 2017-2026
CAPITAL IMPROVEMENT PLAN

WHEREAS, the Otsego City Council has determined it is fiscally responsible and necessary to develop a capital improvement plan that identifies items that may require significant capital investment; and

WHEREAS, the Otsego City Council has reviewed the details and estimated cost of each item included within the capital improvement plan; and

WHEREAS, the Otsego City Council has identified probable funding sources for each item included within the capital improvement plan; and

WHEREAS, the inclusion of an item within the capital improvement plan does not commit final approval for each respective item, rather each item will be presented to the Otsego City Council with final expenditure amounts and a detailed funding plan to gain final approval.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OTSEGO, MINNESOTA:

1. That the 2017-2026 Capital Improvement Plan, as set forth in summary, attached as Exhibit A to this Resolution is adopted.

ADOPTED by the Otsego City Council this 12th day of December, 2016.

CITY OF OTSEGO

_____
Jessica Stockamp, Mayor

ATTEST:

_____
Tami Loff, City Clerk

MOTION made by Council Member _____ and **SECONDED** by Council Member _____.

IN FAVOR:

OPPOSED:

City of Otsego, Minnesota

Capital Improvement Plan

2017 thru 2026

PROJECTS BY FUNDING SOURCE

Source	#	Priority	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
201 - Pavement Management													
Street Maintenance - 2017	STREET-17-01	n/a	400,768										400,768
Street Reconstruction - Quam Avenue & 62nd Street	STREET-17-02	n/a	112,966										112,966
Street Reconstruction - Wokson Hills/Autumn Woods	STREET-17-03	n/a	194,507										194,507
Street Maintenance - 2018	STREET-18-01	n/a		773,977									773,977
Street Reconstruction - Mississippi Shores	STREET-18-02	n/a		407,859									407,859
Street Reconstruction - 70th Street (CR19-Kadler)	STREET-18-03	n/a		342,998									342,998
Street Reconstruction - 70th Street (Jalger)	STREET-18-04	n/a		256,321									256,321
Street Maintenance - 2019	STREET-19-01	n/a			470,932								470,932
Street Reconstruction - Rolling Ridge Creek	STREET-19-02	n/a			26,301								26,301
Street Reconstruction - Walesch Estates / O'Day	STREET-19-03	n/a			1,387,289								1,387,289
Street Maintenance - 2020	STREET-20-01	n/a				1,237,436							1,237,436
Street Reconstruction - Mason Avenue	STREET-20-02	n/a				783,713							783,713
Street Maintenance - 2021	STREET-21-01	n/a					402,759						402,759
Street Reconstruction - Jalger Ave / 85th Street	STREET-21-02	n/a					293,272						293,272
Street Maintenance - 2022	STREET-22-01	n/a						502,549					502,549
Street Reconstruction - Kadler Ave / 80th Street	STREET-22-02	n/a						238,941					238,941
Street Maintenance - 2023	STREET-23-01	n/a							290,205				290,205
Street Reconstruction - Oak Grove	STREET-23-02	n/a							727,247				727,247
Street Reconstruction - Heritage Hills	STREET-23-03	n/a							730,896				730,896
Street Maintenance - 2024	STREET-24-01	n/a								393,894			393,894

Source	#	Priority	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
Street Reconstruction - Mississippi Shores Add	STREET-24-02	n/a								1,330,701			1,330,701
Street Maintenance - 2025	STREET-25-01	n/a									652,578		652,578
Street Reconstruction - Ranch Acres	STREET-25-02	n/a									25,178		25,178
Street Reconstruction - Country Ridge	STREET-25-03	n/a									302,132		302,132
Street Maintenance - 2026	STREET-26-01	n/a										439,905	439,905
Street Reconstruction - Mississippi Parkwood	STREET-26-02	n/a										254,024	254,024
201 - Pavement Management Total			708,241	1,781,155	1,884,522	2,021,149	696,031	741,490	1,748,348	1,724,595	979,888	693,929	12,979,348
202 - Trail Management													
Trail Maintenance	PARK-2017-01	n/a	26,000										26,000
Trail Maintenance	PARK-2018-01	n/a		26,500									26,500
Trail Maintenance	PARK-2019-01	n/a			27,000								27,000
Trail Maintenance	PARK-2020-01	n/a				27,500							27,500
Trail Maintenance	PARK-2021-01	n/a					28,000						28,000
Trail Maintenance	PARK-2022-01	n/a						28,500					28,500
Trail Maintenance	PARK-2023-01	n/a							29,000				29,000
Trail Maintenance	PARK-2024-01	n/a								29,500			29,500
Trail Maintenance	PARK-2025-01	n/a									30,000		30,000
Trail Maintenance	PARK-2026-01	n/a										30,500	30,500
202 - Trail Management Total			26,000	26,500	27,000	27,500	28,000	28,500	29,000	29,500	30,000	30,500	282,500
203 - Park Development													
Lefebvre Creek Greenway - Phase 1	PARK-2017-03	n/a	315,000										315,000
Dog Park Lighting	PARK-2017-05	n/a	12,000										12,000
Prairie Park Ballfield Additions	PARK-2020-02	n/a				171,000	663,870	152,000					986,870
Prairie Park Ballfield & Soccer Lighting	PARK-2023-04	n/a							960,000				960,000
Prairie Park Concession Building	PARK-2024-02	n/a								280,000			280,000
Prairie Park Shelter	PARK-2024-03	n/a								65,000			65,000
203 - Park Development Total			327,000			171,000	663,870	152,000	960,000	345,000			2,618,870
205 - Park Capital Equipment													
Playground Replacement - Prairie Park	PARK-2023-02	n/a							96,200				96,200
Playground Replacement - School Knoll Park	PARK-2023-03	n/a							75,000				75,000

Source	#	Priority	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
Playground Replacement - Future (2029-2039)	PARK-2026-02	n/a										542,371	542,371
205 - Park Capital Equipment Total									171,200			542,371	713,571
206 - Capital Equipment Revolving													
Crew Cab Pickup - 3/4 Ton	FLEET-17-01	n/a	32,473										32,473
Extended Cab Pickup - 3/4 Ton	FLEET-17-02	n/a	32,473										32,473
Snowblower Attachment for Toro Mower	FLEET-17-03	n/a	11,000										11,000
Asphalt Roller	FLEET-17-04	n/a	32,000										32,000
4WD Tractor for Mowing & Plowing Snow	FLEET-17-05	n/a	45,000										45,000
Large Front-End Loader	FLEET-17-06	n/a	200,000										200,000
Extended Cab Pickup - 3/4 Ton	FLEET-17-07	n/a	42,000										42,000
2007 John Deere 1545	FLEET-17-08	n/a	5,000										5,000
2018 Fleet Purchases	FLEET-18-00	n/a		726,900									726,900
2019 Fleet Purchases	FLEET-19-00	n/a			445,800								445,800
2020 Fleet Purchases	FLEET-20-00	n/a				287,937							287,937
2021 Fleet Purchases	FLEET-21-00	n/a					267,400						267,400
2022 Fleet Purchases	FLEET-22-00	n/a						382,320					382,320
2023 Fleet Purchases	FLEET-23-00	n/a							376,600				376,600
2024 Fleet Purchases	FLEET-24-00	n/a								34,920			34,920
2025 Fleet Purchases	FLEET-25-00	n/a									786,800		786,800
2026 Fleet Purchases	FLEET-26-00	n/a										159,000	159,000
206 - Capital Equipment Revolving Total			399,946	726,900	445,800	287,937	267,400	382,320	376,600	34,920	786,800	159,000	3,867,623
208 - Community Facilities													
Norin Landing	PARK-2017-02	n/a	444,556										444,556
208 - Community Facilities Total			444,556										444,556
214 - Fire Reserves													
Fire Station Location Study	BLDG-2017-01	n/a	30,000										30,000
Fire Department Building	BLDG-2019-01	n/a			7,000,000								7,000,000
214 - Fire Reserves Total			30,000		7,000,000								7,030,000
403 - MSA Construction													
MSA Reconstruction - 85th Street (Page to 84th)	STREET-17-04	n/a	321,700										321,700

Source	#	Priority	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
MSA Construction - 85th Street/Maciver Extensions	STREET-18-06	n/a	850,000	2,300,000	2,100,000	200,000							5,450,000
MSA Reconstruction - 85th Street (Nashua to Page)	STREET-19-04	n/a			140,000								140,000
403 - MSA Construction Total			**1,171,700**	**2,300,000**	**2,240,000**	**200,000**							**5,911,700**
414 - Capital Improvements													
Election Voting Tabulators	ADMIN-17-01	n/a	40,200										40,200
Phone System Replacement	IT-2017-01	n/a	25,000										25,000
Business Services Installation	IT-2017-02	n/a	10,000										10,000
Audio/Visual Systems - Prairie Center	IT-2017-03	n/a	25,000										25,000
Audio/Visual Systems - City Hall	IT-2018-01	n/a		10,000									10,000
Server System	IT-2020-01	n/a				50,000							50,000
Historic Park Signage	PARK-2017-04	n/a	10,109										10,109
Trail Construction - CSAH 37 (Odean to TH101)	PARK-2018-02	n/a		157,500									157,500
Trail Construction - 70th ST (CR19 to Kittredge)	PARK-2018-03	n/a		250,000									250,000
Carrick Waterfront Park Landscaping	PARK-2018-04	n/a		35,000									35,000
Trail Construction - CSAH 37 (Maciver to CSAH19)	PARK-2019-02	n/a			125,000								125,000
Signal Light Painting	STREET-18-05	n/a		36,740									36,740
414 - Capital Improvements Total			**110,309**	**489,240**	**125,000**	**50,000**							**774,549**
601 - Water Utility													
Water Tower #1 Rehabilitation	601-2017-01	n/a	445,498										445,498
Water Main Extension to Well #7	601-2017-02	n/a	1,525,000										1,525,000
Water Tower #2 Painting	601-2019-01	n/a			908,987								908,987
Well #3 Rehabilitation	601-2020-01	n/a				150,000							150,000
Well #5 Rehabilitation	601-2020-02	n/a				150,000							150,000
Water Treatment - Pumphouse #2	601-2021-01	n/a					2,000,000						2,000,000
Water Treatment - Pumphouse #3	601-2022-01	n/a						2,000,000					2,000,000
Water Treatment - Pumphouse #1	601-2023-01	n/a							2,000,000				2,000,000
Water Treatment - Pumphouse #4	601-2024-01	n/a								2,000,000			2,000,000
Water Tower #3 Painting	601-2026-01	n/a										750,000	750,000
601 - Water Utility Total			**1,970,498**		**908,987**	**300,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**		**750,000**	**11,929,485**

Source	#	Priority	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	Total
602 - Sanitary Sewer Utility													
Sanitary Sewer Master Study	*602-2016-04*	n/a	38,000										*38,000*
West WWTF - Oxidation Aeration Equipment	*602-2017-01*	n/a	115,000										*115,000*
Lift Station #3 - Pump Replacement	*602-2017-02*	n/a	33,000										*33,000*
Driveway & Parking Lot Paving	*602-2018-01*	n/a		100,000									*100,000*
East WWTF - Dewatering Facility	*602-2020-01*	n/a				5,000,000							*5,000,000*
Lift Station - W2 District	*602-2026-01*	n/a										750,000	*750,000*
West WWTF Expansion Project	*602-2026-02*	n/a										10,000,000	*10,000,000*
602 - Sanitary Sewer Utility Total			186,000	100,000		5,000,000						10,750,000	***16,036,000***
Unfunded													
Public Works Building Expansion	*BLDG-2021-01*	n/a					5,000,000						*5,000,000*
Unfunded Total							5,000,000						***5,000,000***
GRAND TOTAL			5,374,250	5,423,795	12,631,309	8,057,586	8,655,301	3,304,310	5,285,148	4,134,015	1,796,688	12,925,800	***67,588,202***